

Responsible Investment Survey: Responses to Question 13.

The table below shows the responses from the Cumbria Pension Fund's Responsible Investment Survey to Question 13: Do you have any additional comments you would like to share regarding Cumbria Pension Fund's Responsible Investment policy?

No.	Response
1	Look after my future please
2	each investment should be made with the welfare of the planet and all it's inhabitant's best interests in mind, rather than being based on total financial gain.
3	I would like the best return for the investments and consider environmental and ethical considerations a lower issue than suitable returns. It took me a long time to achieve pension age and want a reasonable standard of living now, and not be responsible for politicians back mistakes who have a much better pension than I do.
4	Cumbria Pension Fund should always invest in the right sort of companies that respect people's rights but not these WOKE False Companies.
5	Completely agree we should be focused on securing the best possible returns for our hard-working members, not diminishing their contributions through seeking to achieve political goals regarding climate change and biodiversity. To abandon that fundamental principle would be a very dangerous principle and I would regard it as a misuse of the funds entrusted to the scheme.
6	Keep up the good work. Thank you for inviting me to be involved in survey. What a positive idea.
7	There is no point having more money in a society which is struggling to survive due to climate breakdown. We need to immediately divest from fossil fuels for any hope of a secure future.
8	I think that it is shameful that my pension fund is actively supporting the fossil fuel and animal agriculture industries. These are the very industries that are threatening our very existence. There will be no pensions on a dead planet, we are reaching or have already passed critical tipping points, and we need to learn to manage our lives to use no fossil fuels and to eat plant-based diet (which is also better for our health). We all are clear about the damage that burning fossil fuels is causing. Animal agriculture is contributing a fifth of carbon outputs and is almost entirely responsible for biodiversity loss. Why is CPF supporting these industries when it claims to be a climate leader and W&FC has declared climate emergency? Stranded assets are a real financial threat to the investments you hold. If investments are doing well now, then its a good time to sell them. Oil prices are extremely volatile, so I do not agree that it makes financial sense for a pension fund (which should be looking towards the long term, not the short term) to be investing in them. The pension fund should be about meeting it's obligations not about maximising returns at all costs. We are facing an existential threat, please do the right thing and clean up CPF with immediate effect. Engagement with these industries does not work, there is no evidence that it has worked over many years,



	they have massive lobbying resources, and you need to see beyond their assurances and make the decision to divest as soon as possible. Speedy divestment is possible - as happened when Russia invaded Ukraine, it just needs the political will. Other LGPS have already done this, please follow their lead. Thank you very much for doing this survey, its so good to have an opportunity to express my concerns. follow their lead. Thank you very much for doing this survey, its so good to have an opportunity to express my concerns.
9	Keep investing in the coal industry. I want to see the mine at Whitehaven open for business.
10	A more simplified (e.g. 1 or 2 sides of A4) annual summary statement on policy / investments / performance might be helpful and more engaging. Not everyone wants to read the 76 page Annual Report and Accounts.
11	I think the pension is well managed and hope for its continuance.
12	Thank you for raising these important issues
13	30 years ago I sat on the Pension Board as a representative of Naldo/Unison. I submitted a paper advocating the Fund adopt a policy of ethical investment which was received skeptically and brought about no fundamental change. Now we are in a mess with climate change the Fund has woken up, perhaps. Otherwise we will not be here to enjoy our pensions. I found a fault in the survey. In the multiple choice lists "Do you strongly agree" to "Do you strongly disagree" If I touched the top one it lit up the star alongside. If I touched the second star below it lit up that star and the one above. If I touched the bottom star all the options above were lit up as well !!
14	Divest in fossil fuels immediately
15	Keep employee contributions as low as possible but put more thought into what you're investing in and make sure it's good for the world
16	I believe investment of our fund should have ethical values and would like to see more investments made in uk company's who are involved in green energy and the reduction of carbon emissions building modern eco friendly homes and protecting the environment
17	This survey is poorly worded in places, making it difficult to judge just what exactly I'm "agreeing" or "disagreeing" with. Some questions and answers only really make sense when taken together. E.g. corporate responsibility: I think that the pension fund shouldn't invest in corporations which don't meet our ESG standards, but I think that trying to convince them to change is a good first step, but the threat of withdrawing investment should be followed through, and quickly. On the climate change policy, I agree that investing to protect the climate is essential, but I don't see why this isn't part of the responsible investment policy already. Lastly, I think you presented a false choice between delivering good returns (or as you put it "responsible investment") and ethical investment. With changes to our environment and government policy, the only investments that will be responsible in the long run are those that aim to make the world a better place. Investing in corporations that don't contribute to society and the health of our planet is short sighted. Pension funds are one of the only entities (I can't think of any others actually) that have the resources and long term outlook to drive the changes necessary to ensure the world

	remains habitable in the future. I would be really proud if Cumbria pension fund could be an example to other funds about ethical and responsible investment.
18	Please divest from fossil fuels - they are a long term risk as they are likely to become stranded assets. Also, it's the responsible thing to do for the broader population and the planet
19	Many thanks for reviewing your investment policies and inviting the opportunity for consultation / comment
20	The first Q in the Investment policy section is difficult to square - You have put Fossil Fuels - in a different category to Climate Change but Climate Change is caused largely by the burning of fossil fuel so it should be in the same category. 'Big Oil Co' Boards such as BPs regularly dilute their sustainability policies according to what suits them best so its not OK to invest in them because you trust their claims that 'they will do better'
21	Fossil fuels while currently offering high returns in the short term threaten the survival of our species. That makes them a bad long-term investment.
22	With current political, economical and environmental issues that we are facing in the UK and globally, ethical not only responsible investing must be taken into the account as these investments can fuel things that we will not benefit from in the long run - like wars, climate change and decreasing social securities. Even if in short run we gain more returns by investing in unethical or less responsible way, this will have worse impact in the future where irresponsible unethical investments contribute to wars, conflicts, enviromental and socital degradation. These will impact us all negatively.
23	As a pension fund you should try to ring out every penny of investment return possible and not bother with this environmental nonsense. Focus on our pensions and keeping Council Tax lower please.
24	It's really important that we all use our investments to influence big business change - it's the only way to secure a sustainable future.
25	I think it's great to support investments that are in the interest of the environment and ethics - however, as long as the companies actually do and it's not just the usual pretence/ propaganda
26	Fossil fuel and nuclear investment should be removed from the pension fund portfolio as neither is environmentally sustainable in the short or long term
27	Ultimately the sole responsibility of Cumbria Pension Fund is to get the best returns for its members. It is not to advance ludicrous political and social justice agendas like ESG investing nor crazy, ruinous and anti-human policies such as the Net-Zero agenda. It is already becoming apparent that these agendas are financially disastrous and ultimately will have terrible consequences both for investments, investors and populations generally. These are agendas which non-accountable, arrogant and hubristic elites are trying to foist on populations across the globe no matter the consequences. These include the United Nations (Agenda 2030 sustainable development goals) via its elite corporate apologist partner the World Economic Forum, as well as individual billionaires such as Larry Fink of Blackrock and Bill Gates via the Bill and Melinda Gates Foundation. If Cumbria Pension Fund were to adopt ESG and Net Zero policies it would be aligning itself with these



	malevolent and totalitarian elites in promoting terrible policies, particularly impacting the investment in fossil fuels and related technologies which are going to be needed for decades to come as current 'renewable' technology is neither renewable, environmentally friendly or impact free and provides a disastrously poor energy return on investment (particularly wind and solar).
28	I think anything that helps to protect the environments essential
29	Safe and secure investing is paramount.
30	I think the influence the Fund can have on other organisations is probably limited. Also that there may be a conflict between responsible and ethical investment at times. However as the world is fundamentally in an environmental and moral crisis I'm on the side of ethical.
31	All I would like to say is that it is brilliant and I would recommend everyone to the Cumbria Pension fund
32	I think our pension fund needs protecting for us all, when we will need it one day.
33	I found question 1 irritating. I don't want to choose between the scientific reality of climate change, ethical issues, fairness about employers contributions and good governance. Firstly, nothing can be achieved without good governance. Secondly it like asking which do you need more transport, a cooker or a toilet, they all do different things and I find being asked to rank them disingenuous. Divesting from companies that cause climate change is not an ethical question it's an issue of scientific fact. Investing in companies with an environmental justice approach would be an ethical question. Personally I would support this. I want my pension invested in the future that I want. Investing in anything that harms my future, such as oil/gas is nonsensical.
34	Responsible investment is obviously key to decisions made and probably needs to be constantly reviewed and changed or negotiated with companies you work with. in the present politically dire situation in the uk a close has to be kept on greed and power which your negotiators need to be aware of! The above survey covers many good points.
35	I think this survey, and support in reading it and understanding it, should be available to everyone.
36	Just concentrate on getting a decent pension for the people who have worked hard for you and stop messing about trying to save the planet. Some of us rely on our pensions for our daily existence.
37	Specifically the Pension fund should ensure that its investments do not directly nor indirectly invest where slavery or child labour is involved. Eg, sweatshops food/clothes manufacture, food stuffs of Cocoa / coffee / banana production.
38	I just think it is all so woke
39	look at Energy4All , a local renewable energy company https://energy4all.co.uk/ Energy4All supports 30 community co-ops; 10 solar PV sites, 12 wind sites, 6 hydro sites, 1 biomass site and Energy Prospects. there are many similar companies
40	Do not forget that Sellafield and BAE Systems generate massive amounts of money which flows into this county. Responsible Investment of Cumbria Pension funds



	should protect Cumbrian jobs by not excluding nuclear power and defence contractors from a funds portfolio.
41	Focus on administration of pension and not on a sop to wokism. This survey unnecessary
42	I don't understand why both responsible and ethical views cannot be taken into account and why your question at the beginning of the survey frames this as an either/or choice.
43	ESG is a good thing to consider but it shouldn't be sought at the detriment of the fund or without the same rigorous research and justification that other investments would be subject to. There are highly likely to be 'booms' and 'busts' (dips and troughs) in ESG markets and the Cumbria Pension Fund MUST be alert to this risk and carry out due diligence on any divergence of investment to the ESG market from a long-term and short-term fund insurance and security viewpoint. ESG is in vogue - beware of a crash in these funds when it isn't. Some consideration of ESG should be in the general decision-making process for all general investments by the Fund because climate change and nature do affect the future ability to earn from the natural capital of the earth's resources. Therefore general investments with an ESG policy are favourable and a small percentage of funds should also be looking towards supporting ESG specific funds /projects as a general insurance policy for society and the Fund and its members.
44	Continue with present policy
45	Very happy with the administration.
46	I accept that, particularly at a time of high cost of living and inadequate increases in incomes, whether earned or from pensions, it is important to maximise income for the fund. However, I don't feel that this should be at the expense of ethical or moral considerations - a difficult balance for the trustees to maintain. I'm glad that it's not my task to do this!
47	Good governance is fundamental for long term returns
48	If a company (in which the pension fund invests) carries out activities that are unethical then it is unacceptable for the pension fund to invest in that firm. By investing in that the firm the pension fund is complicit in the unethical and immoral activity. Would the pension fund knowingly invest in a firm that was known to use sweated labour? Paralell to this is to ask whether the pension fund would have invested in the slave trade on the basis that it gave excellent financial returns
49	Thanks for asking & listening to our views.
50	The Pension Fund should maintain focus on its existing responsibilities.
51	As a responsible Pension Fund, prior to any investment decision sufficient and correct due dilligence should be carried out to ensure the Pension Fund is investing in a company which is acting responsibly in regards to governance, climate change, environmental pollutants, nature preservation etc. This would then generate a Risk Rating Scorecard prior to any investment allowing the Pension Fund to be proactive rather than reactive. The potential companies looking to be invested in should be dedicating their time and resources into correcting their practices to be compliant I don't believe it is up to the Pension Fund to utilise their funds to help them correct



	this. Administration and providing information to members of the Pension Fund is also an area which I believe would benefit from further audits to ensure staff are fulfilling the responsibilities of their role and providing a high quality service.
52	Hopefully the right decisions will be made
53	I disagree with diversity in all it's forms. It is purely a means of discrimination against white men in particular and do not want my contributions to influence board Room behaviours that do this. We are making a terrible mistake as a country and creating enormous damage to young boys and men.
54	Thank you for writing about this
55	Your one and only job is to get the very best returns possible to make fund members comfortable in retirement. If it's legal and it makes above average returns - invest in it. It is not your job to use our retirement funds to salve your social and political consciences.
56	Thanks for all you do.
57	Obviously any co-operation with other Fund Holders should only be followed if the ethical and moral basis for those funds mirror those of the CPF's RIP.
58	I just trust the fund to handle my pension fund in a responsible manner
59	It is very hard for old men to have realistic opinions on this subject. It is important however to maintain the pension fund in good order for future generations of LG Officers I think having a fund that invests in clean, green and ethical companies is achievable without compromising return on investment. Green technologies are a huge and expanding market, whereas fossil fuel investment needs to stop and will die out. We should be able to protect our nature and climate without compromising our pension fund with the right skills and expertise
60	Maintain the maximum payouts.
61	Please do not invest in fossil fuels
62	I was once told by an investment manager to split my investments so that 1/7th is in high risk, 2/7ths in medium risk and 4/7ths in low risk funds. The value of these "pots" to be reviewed at least 6-monthly.
63	Keep up the excellent work
64	It's encouraging to see that Cumbria Pension Fund is keen to take an active role in responsible investing.
65	I think that the Cumbria Pension Fund should continue to have a diverse investment structure and not rely too much on tourism
66	It is your responsibility to get the best return on investments for your customers. They can decide where their money goes! You shouldn't invest in schemes you know are going to return less just so you can virtue signal
67	Keep investing in companies with a good return.
68	So far I believe it is being managed well. I'm in receipt of my late husband's pension.
69	Slavish adherence to 'Net Zero' objectives will bankrupt countries and organizations. There is no 'climate emergency'. Windpower fails to operate if no wind and solar does not function at night. Fossil fuels will be required for the foreseeable future and



	any long term responsible investment strategy will acknowledge this and place investments accordingly. The ESG agenda represents a dangerous attempt at top down stalinist globalism. Investment strategies need to reflect the real life requirements of the fund contributors and not the fantasy wish lists of the United Nations, the World Economic Forum or COP28.
70	It is not just energy and climate change that should inform investment policy. Armaments manufacture should be considered as unethical, and minerals metals producers should be scrutinised.
71	Its through the vast investment power than you and other pensions schemes have to positively influence change in large corporations and support new companies in making a brighter future for our children
72	As with the form of many of the questions, the use here of the word "responsible" left it difficult to depart from current cautious policies without appearing to be "irresponsible". My view is that you should be proactively prioritising climate change-related measures and social impact in making investment decisions. With manifold crises upon us, I do not believe much confidence can be had in any long term forecasts, especially those related to those sectors which are adversely affected by and/or seeking to feed off these crises, e.g. fossil fuel, resource extraction, arms development and manufacture, exploitative production. In these circumstances you should be doing the right thing to help redirect the economy onto a sustainable and just path. That trumps everything, otherwise we're all sunk.
73	Cumbria County Council is in the lowest 15% of councils for climate mitigation steps. Everything Cumbria Pension Fund can do to improve that situation should be taken
74	Protect the pensioners
75	I think the importance, and indeed urgency of reducing carbon emissions and stopping trashing the planet matters so much more than profit.... soon we won't have anywhere to spend the money! Wake up!
76	Divest from all fossil fuel industries and animal agriculture industry. the terminology should be climate emergency rather than climate change
77	People will always require the best return possible on their pensions
78	Thank you for consulting members.
79	Thank you for your commitment to respnsible investment
80	The pension fund should be actively moving away from animal agriculture, given the widespread biodiversity, environmental, pollution and animal abuse issues for which it is directly culpable.
81	Info not accept the thinking that climate change is a result of the West and pollution. It cannot be cured by man and certainly not by batteries or moving wholesale production to China. Current scientific thinking puts CO 2 behind warming, not the other way round. I e the world warms and then CO2 increases.
82	I think we collectively need to take bold steps to ensure disinvestment in fossil fuels and invest in biodiversity and greener firms. Shareholder engagement is very limited in effectiveness-affecting the bottom line is likely to be more effective.
83	i would the employer to pay more towards the pension fund



84	I don't know enough about the balanced decisions that have to be made when making enormous investments, but I'm reassured that the Fund appears to be taking their responsibilities very seriously
85	maximum return should be the priority - as the money invested belong to members not the scheme- it is not the schemes place to judge companies - it is its place to get maximum profit for its members
86	I think it is important not to be involved in politics when investing. Also to not be swayed by lobby groups.
87	Yes. I do not believe that making profits from energy generation is sustainable as it is a national resource. Energy production is essential to life, so any profits generated from energy should be reinvested in infrastructure to benefit consumers not profit from them.
88	Stop bothering with woke nonsense.
89	I believe the best possible return should be the aim, while avoiding unnecessary risk. If this can be achieved through green investments, then so be it, but not at the cost of benefits to the members, long term.
90	Invest for a sustainable future
91	The fund should consider investment returns that can be obtained from China, Russia and the countries within the B.R.I.C.S, and without political prejudice.
92	Please stick to maximising returns on our investment rather than trying to get involved in politics and other distractions. Stay in your lane.
93	Glad to take part in such surveys
94	The Fund has an important but difficult balance to achieve in delivering sufficient returns to meet current and future pension liabilities while attempting to maintain or reduce the cost to the Scheme employers, particularly the Principal Employers.
95	'Green money' is one of the primary ways that we can influence and direct future policy and investments in our shared future, far beyond individual payouts on pensions. You have such capacity to create real change with the value of the investments that you hold, and I find it intensely frustrating that you choose to do this in a very limited way, focussing on finance and numbers only, not our shared future. It is ludicrous, almost insanity, to ignore the potential consequences of climate change for those of us who are a long way from taking our pensions. The costs of mitigating against climate change in future years are far greater than trying to deal with it now. You seem to be taking a view that your members' interests are far more important than the future of the whole planet - but the money that you offer in the future will be worth far less if we have to spend inordinate amounts in combating the effects of uncontrolled climate change, individually and collectively. You note that you think you have 'influence' where you keep investments in companies that are energy producing. Can you really demonstrate how you have used this influence to persuade those companies you have invested in, to make positive climate action? Speaking of influence is worthless unless you can demonstrate changes you have been involved in. Your current preferred approach is greenwashing, nothing more. Your current approach demonstrates



	only the green shoots of ethical and social responsibility, but you could do so much more... I urge that you do.
96	Your first responsibility is to invest to provide the full return to pensioners and ensure maximum resilience of the fund. Everything else is propaganda.
97	My priority is to protect and maximise return on investments and security of these. I do not prioritise green, climate or social responsibilities.
98	I would like to see investment decision to prioritise UK businesses and start ups.
99	DEI and ethical investing should not take precedent over return on investments. The fund should be about delivering for its members
100	Please provide evidence of influencing as a shareholder for investments with companies who may not be acting ethically. The theory is ok, that being invested means you can affect change, but where is the evidence of this happening?
101	The priority should be to maximise returns and deliver pensions rather than accepting lower returns in pursuit of "green" or dubious "responsible" agendas.
102	The priority has to be sound returns on any investments to ensure the pensions of members are paid and secure.
103	The Fund should continue to invest primarily in the financial interests of the members.
104	I would like to also prioritise investment more locally - Japan was mentioned for example and I feel that investment in projects which support the UK should be prioritised first to help our economy.
105	I think the fund should run an Ethical Investment policy. No one should be making money from the sale of weapons and I think the fund should not invest in certain unethical concerns.
106	I want pensions money to be invested into ANYTHING to make the maximum to the investor. Climate and environmental issues spending will NOT do this.
107	It is outrageous that any investments should be made in fossil fuels
108	Appreciate the fund organisers taking the time to canvas opinion on this, particularly as the way that investments are made impacts on all of us and in particular on our children's lives in the next 5 to 50 years.
109	The over-riding priority should be return on investment within the constraints of investing in companies that comply with the law and human/worker rights.
110	The survey was well thought out. I cannot stress enough how much our young people and ourselves, desire a healthy planet to live on!
111	I would like to see more direct investment in social & co-operative housing projects as is undertaken by public sector pension funds in other parts of Europe - Scandinavia especially. It would be interesting to know exactly which companies are being invested in.
112	The most important thing for me is about finding a good balance between satisfactory return on investment and not actively contributing to anything that is harmful to the planet and its inhabitants. Weaponry is a big no-no for me. Moving away from Oil should be a process which takes place over time as investment in windfarms/hydro power etc. grows. Investing in gambling, tobacco and alcohol are less of an issue for me but I recognise that as an organisation, we shouldn't really



	be contributing in away way to these markets. I also don't think we should be making investments that are in any way related to china at this current time. Finally, I was a little confused about the option to prioritise maintaining or reducing employer contributions. I would absolutely prioritise maintaining employer contributions, I wouldn't however prioritise reducing employer contributions, but I may have misunderstood the statement.
113	Climate change is the most important challenge of our time, and we have to take all action to disinvest in fossil fuel activities - immediately
114	I have a local authority pension, West Yorkshire. My answers to your survey would be the same if I was responding to them. Look, science tells us the chances of human survival are in the balance so to me it is madness to not divest. I also do not see why CPF do not divest, when the percentage investment in fossil fuels is such a small percentage of the total investment. In that case, why make a big deal of it? However I suspect that like almost all other pension funds and banks you will continue intill the bitter end, probably until you are ordered to stop, not by your own decision. If you do not stop you will be condemned by future generations. The current situation is already bleak in many developing countries, most of whom have not caused this problem. Our future in the west is also obvious to many of us. I just hope the someone in the investment sector will have the guts to be the first to change, please.
115	It's important to ensure there is a balance between ensuring the portfolio is invested appropriately to get the best returns for its members ensuring financial viability and responsible and ethical investing.
116	Should not invest in the arms and armaments industry in any form no what the econicla benefits may be.
117	should ensure any company invested in meets minimum standards around modern slavery, pay, workers protection etc and not invest in any company that has detrimental impact on communities & welfare of employees
118	Responsible investment includes the need to have balanced investment does not place a disproportionate ampunt in individuals sectors or investments.
119	you have done very well in the past and I have every faith in it for the future. Thank you for your good work and you are going in the right direction. While I believe share ownership can influence company policy I would hope that you would get out of fossil fuels asap. I have done this with my own investments and replaced with renewables and suffered no economic detriment. Cop28 shows that climate policy has been co-opted and undermined by oil States and companies and they cannot be bargained with
120	I hope that the pension fund will rule out investments in companies linked to fossil fuel extraction, and put funds into renewable energy and creating decent green jobs, as well as the care/social profit economy.
121	I feel we are at a stage where the fight to avoid the worst effects of climate change has to be humanity's top priority.
122	I would treat investment in carbon based fuels as a risky investment for the long term from an ESG angle.



123	Responsible investment is a long term project - it should therefore look to the state of investing and society in the medium to long term. Net Zero and reducing impact on species and nature are both long term ambitions that need finance and support now. Without reducing our negative environmental impact we will have nothing left to invest in...
124	Should not invest in any coal, oil or petroleum companies.
125	Keep up the good work!
126	The fund, including individual councillors and the overall council, should prioritise the interests of members and employers.
127	By not supporting companies that contribute to climate change I.e. oil and gas, will mean that they should start investing their millions in developing sustainable energy. Time is running out and these companies should be forced to think more about climate and the planet than the profits they can make
128	In spite of the efforts of the fossil fuel industry to promote the continued use of these fuels they will be phased out because public are becoming aware of the impact on the environment. Therefore it makes sense to divest from such investments because they are not a reliable long term prospect.
129	It is important to be responsible with pension funds with a long view as to how they increase in value. This should be balanced carefully alongside Climate Change investments. Green energy is now the norm and should be seen by investors as such, it is no longer the 'new kid on the block'. Profits are already being enjoyed by Green Energy firms, so let's join in. Investment into Green Energy means that everyone will benefit, young and old alike. The generations coming up are the ones who will really save the planet, we need to give them hope and pave the way for them.
130	Divestment from fossil fuels as quickly as possible is the top priority
131	The fact that you're sending out this survey alone is very reassuring. Keep up the good work.
132	Beware of potential stranded assets.
133	There is no evidence that remaining as shareholders in fossil fuel companies that continue to damage the environment, in order to influence through engagement on the inside, has any impact on how these companies operate. By remaining as shareholders, we merely legitimise their damaging operations. Divesting from fossil fuel companies sends a clear signal that fossil fuels are the past, not the future, and frees funds up to invest in green alternatives such as renewable energy.
134	Investment in green infrastructure should carefully consider social and environmental risks through out the supply chain, for example, batteries are associated with child labour, environmental degradation, and difficulty at the point of recycling/disposal. Investing in such technologies because they are "green" would not necessarily represent a positive step if wider contextual factors are not considered.
135	security for those no longer investing in the pension due to leaving the employment I believe the CPF is not taking the risk of "stranded assets" seriously enough. Continuing to invest in fossil fuels is not only morally irresponsible but also



	financially irresponsible. These "assets" will tumble in value as more and more people and organisations divest and recognise that they must be left in the ground to increase the likelihood of a viable, liveable future.
136	Please invest responsibly, i.e. ensure the security of the fund value whilst also striking a balance with 'doing the right thing' with regards humanity and the environment.
137	Investments should reflect the social and environmental aspirations of local authorities (not just how central government drives compromises). It reflects longer term potential realities
138	The fund should not invest in anything that directly or indirectly supports repressive regimes such as the state of Israel or Saudi Arabia, etc.
139	I would like you to disinvest in organisations that make or sell military hardware. I would like you to disinvest in fossil fuel companies.
140	It's good to be invited to give an opinion, and the survey was excellent with all elements clearly explained - thank you
141	Stay away from wind farms. Eyesores and an environmental misnomer
142	keep up the good work
143	Do invest in green energy.
144	I appreciate being asked about these things
145	Think that responsible investment policies open us opportunities for new industries and greater investment returns.
146	The Fund should concentrate on it's primary purpose which is to maximise returns for its members. The Fund should not get involved in following today's latest trendy fad which could be completely different tomorrow.
147	Support diversity in the board
148	I understand that the Government is asking Pension Funds to invest in particular ways to support the economy, I think your assessments of which companies are likely to prove profitable should be made independent of Government views.
149	Just to say thank you to the people who are taking the time to do all this work. Big finance is beyond me!
150	Green energies etc must give comparable returns to hydrocarbons etc, taking the moral high ground should not be financially detrimental to the funds ability to accumulate wealth for its members
151	Thank you for asking. I look forward to hearing the results.
152	It was impossible for me and quite possibly many other respondents, to give an informed answer to several of these questions because no independent background information was supplied. I would have liked for example to have been provided with information on what currently constitutes best practice in responsible pension fund investing in the UK and beyond.
153	Invest in companies that will provide the energy of the future not fossil fuel based, it is only when we pass the tipping point of investment will we see an end to oil.
154	The question on Infrastructure was far from clear. This states that the Cumbria Pension funds are involved in owning and operating energy production and distribution companies. It then goes on to talk about the proportion invested in green



	energy production. I have a strong feeling that this is 'Greenwashing', and suspect that the proportion invested in fossil fuels is by far the greater part. The single most important thing that any investor can do for our future is to divest itself of income from fossil fuels
155	I do not want one penny of my pension contributions to be invested in fossil fuel companies. I would rather the money was invested in renewable energy schemes, even if this ultimately means less returns on my pension.
156	There won't be a pension fund to protect if climate change carries on at the rate it's going.
157	It should be open and transparent in all its dealings and respond to its members in a timely manner.
158	Just don't let central govt asset strip my pension
159	Surveys like this are a positive step , acting on the results and feedback on them also very important
160	I hold strong views that the CPF should make environmentally sound investments for the long term benefit of its employees and residents and the rest of the world!
161	Why would the Fund accept the onerous task of engaging with fossil fuel, weaponry and tobacco companies? I don't want to be a shareholder in those companies.
162	It is good to see the issues being taken seriously.
163	Divestment away from fossil fuel companies should be a top priority as these will be stranded assets in a few years.
164	Divestment from fossil fuel investments should be a top priority. Other local government pension schemes have done this so there is no reason it can't be done. I am extremely disappointed that although I am a member of the Cumbria LGPS, I have not had direct communication about this consultation. It was shared with me by a friend who is not in the scheme!
165	The pension fund needs to operate to fulfill its purpose and provide the best returns for its members within the recognised lawful framework. Political, minority views and trends should not have any bearing especially if this is at detriment to any memebers.
166	My main concern is "who determines what is ethical, responsible etc. The pension scheme must guard against being politicised.
167	Whilst I generally support the shift towards ethical and green investment, this should not be at the detriment of existing members. Countries such as the US and China are the biggest polluters in the world and still remain ambivalent to climate change. More needs to be done to educate and influence them.
168	It is in everyone's interest that pension investment moves forward with climate change.
169	Investment decisions should by and large be made in the interests of scheme members, not normally for other reasons.
170	I am very pleased to see that the policy is being reviewed and hope there will be disinvestment from fossil fuel as soon as possible



171	Climate change, the environment, flora and fauna need immediate action and working to mediate the effects of climate change is vital for all nations. Likewise the human right to fair work and pay should be in the reach of everyone.
172	It should look at divesting from anything supporting or based in Israeli businesses based in the occupied Palestinian Territories as they are illegal- therefore unethical.
173	How funds are invested is one of the most effective ways in which an individual or organisation can contribute to either alleviating or further exacerbating the climate and ecological crises. This responsibility must be taken.
174	Net zero is not possible and misleading. It's a tick box exercise and not what I want my pension involved with.
175	The costs involved in retiring into a heated world might significantly affect the real value of a recipient's pension. Therefore it is the responsibility of Pension Fund investors to do whatever they can to help deliver a world which is capable of sustaining retirees!
176	Regarding types of investment by the pension Fund:- there should be no investment in tobacco, or armaments.
177	I think it would be advantageous to take a view whereby the Fund looked at returns needed to meet its investment objectives, rather than maximising returns for short term profit. It is important that the Fund considers crucial long term issues such climate change and biodiversity loss and works to mitigate these. And also that it considers the financial risk of investing in fossil fuels with the increasing risk of stranded assets as the climate emergency worsens and risk of regulation and action on climate change increases.
178	Providing investments are within the law I believe that your sole purpose is to maximum your return on investments. Climate change et al are irrelevant. On receiving my pension I can choose to support that or other causes.
179	I am extremely concerned about the future of my 4 grandchildren and about people in the global South now. I do not believe we should be investing in Drax as it burns trees. We should not be investing in any FFs as they will soon be Stranded Assets
180	Net zero is impossible , going green is not the answer. Population control is the only way to save the planet. Africa and the third world are the biggest polluters on the planet, go there look for yourselves. This country is probably the cleanest there is , without oil more likley we will all starve or freeze to death .. Job done then.
181	I strongly disagree with funds being invested in nuclear energy. Also, would not wish for investment in any religious faith or charity except Salvation Army, who provide shelter for the homeless.
182	The principal responsibility should always be towards the pension holders.
183	I would have liked more statements regarding Cumbria's pension fund's relationship with companies that support the arms trade and a commitment that Cumbria will not invest in such companies such as BAE systems and those that support the manufacturing and procurement within the Arms Trade.
184	Fiscal policy and careful management should be the overall objective. Protect the funds and avoid topical temporary subjects. Do no harm.



185	It is critical the fund investment focuses on generating revenue to meet the needs of its members. This has to be the key priority!
186	Put pressure on central gov to legislate for better and improved pension rights for young workers
187	Maximise return whilst safeguarding assets and avoid politicising investment decisions
188	The responsible investment of pension funds should prioritise financial returns in investments and companies complying with international labour and environmental law. Ethics are not regulated and subjective, therefore not a good measure of investment risk or future performance.
189	The job of a pension fund is to maximise the benefits to its members, not to become involved in 'green' politics. What you are really saying is, "Would you take a cut in your pension payments at a time when the cost of fuel and food is rocketing?" I suggest you ask the same question, but regarding wages, to your employees.
190	Supportive of ethical investment where possible, providing this doesn't have a negative impact on returns.
191	Between my two appointments which qualified me to be in the Cumbria Pension Fund I was a founding trustee of the Ethical Investment Research and Information Service which was a pioneer in this whole field. So I am pleased to see one of my own pension funds taking this matter seriously.
192	Keeping things local is a big benefit. Hopefully what is being done locally will help us all.
193	Secure financial returns must be balanced with responsible investment policy WITHIN an ethical framework which precludes supporting production of arms and exploitation of labour.
194	The fund should concentrate on getting the best returns for members and stop getting sucked in to other distractions. The concern is to obtain the best results .
195	You should stop new investments in companies that are developing fossil fuels and withdraw all such investments at the earliest opportunity.
196	In the current economic climate, investing in ethical or environmental assets is likely to draw attention to the fund and it may be wise to consider the responsible approach is not necessarily in markets which may be more volatile.
197	I'm happy as long as things remain on an even keel as they have done throughout my membership thus far.
198	The engagement influence of BCPP is negligible- it tried to influence BP at this year's AGM but failed to prevent the energy giant doing a u-turn on its 2030 green targets. BCPP manages less than 1% of BP shares- it is not in a position to have meaningful influence. The same applies for its Shell engagement. Why support these ill-fated and destructive companies?
199	I feel strongly that investment should be made to enhance the world, not detract from it. This includes not investing in weaponry, intensive animal agriculture and fossil fuels, to name a few.
200	The pension fund should show a responsible attitude to all environmental issues.

201	This is a must in this day and age. For example my now workplace pension uses Liontrust Sustainable Investing. It would be good for a fund to match these sort of ethics.
202	Keep the \$rolling in!
203	The fund, whilst considering the ecological effect of investments, must strive to maximise returns. Proper governance of the organisations in which the fund invests is a worthy goal as is energy/oil, gas extraction being performed to high ecological standards. Provided investment is made in companies that are operating legally, then the trustees are fulfilling their role.
204	I would like Cumbria Pension Fund to specifically divest from fossil fuels and developments negatively impacting on wildlife - we are living in a climate & wildlife emergency and everything we do should be driven by that.
205	It is important that the fund works towards the benefit of all social areas globally
206	The whole idea of a pension is to make money for the pensioners who have invested which should be the main focus of activity especially with inflation at the moment
207	Thank you for seeking Members views.
208	Good to see this is being considered and views taken on board
209	should not be influenced by current trends on rapidly changing social media but on sound advice of older and long standing traditional fund managers advised by longstanding research research analysts
210	Concentrate on good returns and good corporate management In responsible companies rather than climate, change, diversity and ethical investments.
211	Some of the questions seem to indicate a presumption of a zero sum game e.g. that 'responsible' and 'ethical' investing is a binary choice, whereas in reality choices are likely to be more nuanced, e.g. companies working towards the UN sustainable development goals with independent verification of progress. I think divestment rather than engagement is now the way forward as the oil majors have shown themselves to be untrustworthy and immune to engagement e.g. Shell has backtracked on its net zero goals and BP has diluted its goals. Their investment in renewables is a very small percentage of their overall investment budget for fossil fuels. The Church of England Commissioners made the right decision to divest for these reasons. The questionnaire also seems to assume returns on ethical investment would be lower. There is now evidence to show careful investment in ESG stocks can produce good and possibly better returns than traditional stocks, thereby helping to meet the CPF's fiduciary duty's. Fossil fuel stocks etc may become stranded assets as climate change progresses.
212	I believe we're at a point where if we don't do something significant in terms of climate change and reaching net zero, and in improving biodiversity - my retirement, still decades away, will be a poor one regardless of pension income. Plus, on the issues of tobacco, gambling and weaponry - if you consider the wider impacts on costs to the public sector from the associated impacts of those industries, both worldwide but also on the public sector within this country (health, public health, social care, including asylum seeker and refugee support) does your maximising



	return policy take into account the money spent elsewhere cleaning up in the aftermath of those damaging industries?
213	Keep ip the good work
214	thanks for the opportunity to engage
215	The pension scheme should seek to get growth anyway it can as the pension fund it there to get its members the highest value of pension, the pension scheme should not be putting social values ahead of its members pension value. You are there to get the schemes members the most pension at the end of the day, personally I think the pension scheme is not run to the best it could be - this is evident in the values of expected pension.
216	You should be investing in the best returns for your members and stay out of political policies
217	Thank you and keep up the good work!
218	My view is that unless we all invest in activities which have an immediate significant impact on climate change and restoring biodiversity, many of us are unlikely to be needing our pension funds in 20 years time. I have been a farmer all my life and I am categorially certain that climate change is already significantly harming our ability to grow food crops throughout the UK. The situation is even more precarious in the countries further south, from which we buy most of our food. If we let climate change continue at the present rate, I fear we will be rationing food supplies in this country in a couple of decades - perhaps sooner. I completely agree with the UN International Panel on Climate Change that we have no time to waste. Every one of us needs to put pressure on commerce to cease or reduce CO2 and other emissions.
219	I don't believe in Climate change and do nit think it should dictate our investment strategy.
220	Time to leave investment in fossil fuels behind - first for climate change but second because so risky...their "assets" will be revealed as worthless liabilities in future.
221	I'm quite happy with the way the fund is being handled
222	Members should be consulted on whether the Pension Fund should be investing states that commit war crimes, genocide or other human rights abuses or practice forms of apartheid.
223	Despite reading the linked reports, there seemed little evidence of direct action or consideration being given by our local fund - instead I felt that much of the fund's responsibility in this area seemed to be evidenced through the activities of other umbrella bodies. Hopefully this is simply a flaw in the reporting of the fund's discharge of its responsibilities and not evidence of a failing in its duties?
224	Ensure you act responsibly!
225	Returns are the priority not ethics
226	Would not want any investments that have anything to do with making or supplying arms to anyone.
227	Glad you are seeking to invest responsibly, but concerned ESG compliance has run ahead of common sense in last few years. It seems to be an industry in itself now. Not good.

228	Thank you for consulting
229	Focus should be on maximising returns
230	I think a 'Responsible' policy is a step in the right direction but its not a level of commitment you'd expect from an authority that has declared a climate emergency. There is an opportunity to LEAD here and influence others by walking away from the irresponsible investments instead of pretending there is an opportunity to dissuade anyone from acting differently. Its akin to saying we'll support some slave traders because we might manage to steer them towards something else in the long term. The people history have tended to favour so far are those that take a definitive stance and bold action, not sit on the fence disguised as taking responsibility.
231	My husband's pension portfolio is invested ethically. Whilst it hasn't seen as much growth, it has performed well and as such our initially dubious FA uses our portfolio as a standard for ethical investors. I value Cumbria stance.
232	Thank you for asking for our opinion.
233	Really encouraged to see this we must move away from investing in fossil fuels
234	These are very worthwhile objectives, on the basis that retiree payments are not prejudiced by any overzealous investment in any risky environmental areas.
235	I would like to see investment in projects that have a long term equipment that does not need replacement of equipment after so many years use eg solar panels invest in newer technology that you dont need to replace.
236	As a member of Cumbria Pesion Scheme, I would prefer an ethical investment policy that would avoid or disinvest from investments in fossil fuel exploration and extraction, weapons manufacture, and investments in companies operating in, or constructing, illegal Israeli settlements in the West Bank.
237	It's good to be involved in such important matters
238	The primary purpose of the fund should be the financial stability of the fund
239	I think that I pay my taxes (I still work) for the Government to do the heavy lifting on eco investment rather than expecting the pension funds to do this so the position of the pension fund is reasonable at present. The government is keen to manipulate pension funds to invest in start ups etc. My belief is that a lot of these startups are a chimera, having had family who have worked for some of them. They seem to me to have a thin business case and hopeful thinking. I rely on this pension fund to deliver for me and that is my priority, in that way I can make my green contribution because I will have enough money to do so. I believe that government rhetoric on investing in startups etc. must be taken in the context of a total failure to deliver on literally anything at all.
240	Given the currents position on lack of investment in Public Services, the U turns on climate change and green energy the fund should ensurer maximising return for its customers rather than trying to satisfy commitment to climate, energy, and other policies, that may sifgnificantly impact return on investment for its customers
241	Divest from fossil fuels please, there's no future unless we do!
242	I am glad you are asking us about this.
243	Question regarding prioritising green energy infrastructure - this is very important but it really depends on what other types/purposes of infrastructure would be



	avoided as a result - things are developing/changing all the time, so infrastructure investments should be assessed based on the comparable benefits to society/climate etc. You explain the 'difference' between 'ethical' and 'responsible' investment - there is NO difference - the two things are entirely connected. We really have to consider impacts on climate/ wellbeing with every decision - without a liveable planet, nobody will be enjoying their retirement. I appreciate the opportunity to feedback, and urge you to make some brave decisions - we have to take a risk and just do the absolute right thing. Good luck!
244	Consider those that are retiring and instead of spending time thinking about investment policies, make sure that you actually pay pensions in a timely manner. I had to wait 3 months to receive mine which at this time could have put me in severe hardship!
245	I believe the pension should be run for the maximum gains for the individual pension holder.
246	Lack of affordable housing in Cumbria is a massive issue. Would investment in affordable homes be possible as part of the fund?
247	If the fund was in surplus after smoothing out would the fund managers share the benefits with both members and the employer. Investing in Cumbria energy systems would keep growth within the scheme employment areas could this be an investment option
248	Your job is to get a good rate of return for your members, not healing the world!
249	Yes, I do not want activist and ill-informed Cllrs preaching their agenda or making decisions which may adversely affect return on pensions investment.
250	I would like to see more information about exactly what the Pension Fund is invested in because I think removal / reductions in fossil fuel investment should be a key priority.
251	I agree that investing in renewables is correct but it has to be considered within a wider portfolio balance as there are many industries in the past that have been significant but rarely made profit e.g. car makers over the years.
252	I am glad you are consulting members and raising these issues.
253	Isn't this just liberal claptrap and the main thing is to sustain and protect the investments that staff have made?
254	Divest from fossil fuels now, please. Do the right thing. Imagine explaining to your grandchildren why you didn't when you had the chance.
255	It is important for the fund to follow a mainstream agenda and not pander to extremists. For example, a balanced investment portfolio would actively invest in new energy sources, but would not walk away from coal, gas and oil as they are also part of the future of a low carbon economy.
256	KISS - you'll be familiar with the acronym! It is the simple purpose of the Fund to provide secure pensions. Whilst there are obvious investment no-go areas e.g. narcotics or pornography, it is NOT the expectation of the membership that the board/trustees indulge themselves in virtue signalling or leaping on to whatever are the prevailing bien pensant woke bandwagons! Thank You.



257	I think that you are doing a great job. I know nothing about investing. I have total confidence in Cumbria Pension fund.
258	I think that by investing in Carbon industries, although they currently give good returns, that there is a real risk of stranded assets , ie not good for a long term pension scheme
259	If action is not taken on climate change - then there will be little point in having a pension at all for me in circa 25 years as the planet will be inhabitable. We have collective power and responsibility to use these funds ethically and responsibly. Its shouldn't be a either/or question. Thank you.
260	People invest in a pension in order to live more comfortably in their retirement. They can exercise their own discretion on all aspects of their personal income in pursuit of green, sustainable, community benefits. The pension fund should always prioritise the benefits for pensioners and align their policy on other issues if appropriate and viable.
261	No thanks for letting me take part in the survey.
262	I have confidence in the pension fund to allow me to enjoy my retirement
263	Accept climate change, as naturally occurring. Do not accept carbon production is a factor. Object strongly with lithium battery production and any energy production/ storage dependant upon it. Object to plastics in single use. Object to reliance on China for manufactured goods.
264	The climate emergency and the need to address this through eveery avenue including disinvestment should be explored. This is a similar situation to when pension funds invested in tobacco companies despite the adverse effect smoking had on the health of pension fund members.Perhaps this is an instance of learning from the past and acting ethically. There was a large profit to be made from slavery(then legal) in the past but the profits did not justify the investment in those companies
265	I'm delighted to be offered the chance to make my views known via this survey
266	I do not want investment in unethical companies eg weapons, exploitative practice
267	Opinions change as years go by. Younger pension holders may see environment more important than others. Regular surveys should give you an indication of changing attitudes.
268	It should also be ethical as well as responsible. Should not be invested in any form of fossil fuels, or anything contributing to any form of product or service related to fossil fuels. The same applies to deforestation. This is far more important than higher returns as such organisations will not change their ways until their bottom line, profits, are affected by people not giving them money. Short-term thinking is affecting our long term future in negative ways and damage is going to be irreversible.
269	There will be no- one to draw a pension if climate change continues. These funds should never be invested in fossil fuels or organisations that harm the environment.
270	I worked in Local Government for nearly 40 yrs and would like to think that any decisions made are conducive with giving stability to the fundamentals of the fund



	and its recipients. I appreciate there is always a degree of risk in investing but hopefully not causing on great concerns to the fund.
271	If I could swap out to a properly green and ethical pension I would
272	Consistent and sustainable financial return should be the top priority, although I would prioritise environmentally friendly investments where they meet that top priority. Remember that ESG and DEI are both politically based ideologies not supported by everyone. DEI in particular is derived directly from Marxist ideology and will slowly destroy all meritocratic decision making. I would strongly oppose making any investments based on DEI principles.
273	It can be difficult to answer some of these questions without detail. For instance over what timespan is "continual engagement". In my view non-ethical is not acceptable. It may mean greater returns but the ethical cost is too much ... I don't want to be associated with such things. How much effort is put into finding good returns in an ethical arena?
274	I want the fund to maximise the income for the fund. No other decisions should be considered which jeopardise this goal.
275	I support divestment from fossil fuel industry
276	ESG investing is a scam and will not work. Neither will invest in the whole Net Zero charade which again is a futile, fraudulent and pointless project. Increasingly people are awakening to the malevolence of the Net Zero agenda and will turn against it. Cumbria Pension Fund's sole responsibility is to make the maximum return for its members and investing in areas such as fossil fuels is entirely moral and appropriate, given the massive benefits these have given humanity.
277	I fail to see how 'diversity' in the board room could possibly be something that actually matters, other than to tick boxes. Oh yes, we have an Asian, we have women, we have disabled people. These things should not matter in the least. I find it is an absolutely counterintuitive approach to anything other than to combat potential calls of racism, sexism, ableism etc. What should matter the most is if the person/business entity can do the job or offers the best results. Period. It is actively (insert 'ism buzzword) to give favourable treatment simply to tick a diversity box and I find that it is highly offensive to have even been considered an important subject.
278	The primary role is provide pension for members. Where these coincide with appropriate and proper ethical , environmental and inclusivity policies. This should be followed. However the prime existence of the fund should always be its mantra.
279	To encourage wider ethical investment the Pension Fund should communicate widely to encourage other fund holders to follow their lead .
280	It would be good to see the fund support investment in Cumbria infrastructure projects and businesses.
281	What is the point of the survey. My only interest is in achieving a pension and predictable income.
282	investments should where possible be focused in the localities where investors (us) live.
283	Take care with any decisions made peoples future are at stake



284	I'm very very glad that the issue of ethical investments are finally being recognised and my views are being listened to. I want to invest in a better future for my children and all life on earth, and not just the short term gains of an unethical pension pot. Many thanks for this opportunity.
285	To invest and provide and not to get involved in woke events
286	A priority should be to divest from fossil fuels.fossil fuel companies have had time to hear about changing and have not. Please divest. I will look at changing my pension otherwise.
287	I would like to see more investment firms have a green option to stop investing in environmentally damaging companies.
288	It is my belief that the pension fund should be just that. I strongly believe that the pension fund should be concerned about generating income and that this should be the motivating factor.
289	The fund should seek to maximise returns from low risk investments. Its primary role should be to maximise returns by whatever legitimate means rather than following trends
290	I am very glad to see this being given attention.
291	Good luck - it's a very complicated area and like a good deal in life it involves getting the balance right!
292	It's not just the here and now which is important but the future for the generation that follows us.
293	It seems a very sensible policy
294	There is a caveat re ESG in so far as many companies claim to have ESG policies but many do not stand scrutiny. Beware also of 'Greenwashing' which is also common.
295	I believe the pension fund should seek the greatest returns, diversifying to account for risk, and only choose ethical investments where returns are comparable.
296	I agree that engagement with companies that aren't behaving responsibly should be the starting point, but there should be clear criteria given as to the level and pace of improvement needed and a firm(ly stated) commitment to divest if these criteria aren't met quickly. Thank you for consulting us on this.
297	I think times have changes and you have to take a view on climate change etc. I think your survey is far to wordy and the bit where you have to rank things isn't the easiest to use.
298	What use is a pension payment if we have lost our biodiversity, wrecked our climate, polluted our farm land? Without urgent action NOW, the ensuing political and social chaos will dwarf the economic, population migration, war and climate impacts we are already experiencing.
299	Thank you for the opportunity to comment upon your invest policies and framework.
300	I trust there will be feedback on the conclusion of the survey.
301	I am pleased that as a small stake holder I have a say in the Funds decision maker, however I firmly believe that Windfarms are NOT the way to go. The emission pollution during construction clearly is far too high.
302	Keep up with the responsible administration of the fund



303	Given the current situation in relation to the Genocidal Attack by the Apartheid State of Israel on the remaining predominantly Arab populated land in what was Palestine no investments should be made into Companies that are profiting from 75 years of ethnic cleansing. If any exist then they should be terminated as soon as possible.
304	I would like to see fossil fuels divestment as part of the responsible investment strategy for environmental and financial (stranded assets) reasons.
305	The key word is in the title...Responsible.
306	Seek best possible return on investments
307	as long as it is properly managed and maintained, I,m very happy.
308	The fund should concentrate on maximising returns and controlling investment risk. Ethical issues are for elected National governments not local government.
309	I am happy to agree with most of the above but feel the security of the members pensions are of paramount importance.
310	I want my pension fund to focus its efforts on providing a pension service rather than trying to change the world.
311	Responsibility should be to members pensions only. Leave ESG to those who can afford it.
312	Can't stand the way companies including pension funds are allowing woke people to dictate what should be done
313	Engagement does not work with oil and gas sector.